

# Padova Macro Talks

May 16-17, 2024

Venue: Seminar room, Dept. of Economics and Management  
via del Santo 33, Padova

## Program - Day 1, May 16

### 09:15-09:30: Opening remarks

Paola Valbonesi, Head of Department, Dept. of Economics and Management, University of Padova

### 09:30-11:30: Session 1 - Morning

Chair: Efrem Castelnuovo (University of Padova)

**09:30-10:10: Maria Emilia Garcia Appendini** (Norges Bank), *Monetary Policy Bottlenecks* (with Frederic Boissay and Steven Ongena)

**10:10-10:50: Cristiano Cantore** (Sapienza University of Rome), *Labor earnings heterogeneity and the slope of the New Keynesian Phillips Curve* (with Federico Pilla)

**10:50-11:30: Ivan Petrella** (University of Warwick), *Commodity Prices and Fiscal (Pro)Cyclicality* (with F. Di Pace and L. Juvenal)

### 11:30-12:00: Coffee break

### 12:00-13:00: Session 2 - Morning

Chair: Giovanni Caggiano (University of Padova)

**Keynote: Christian Bayer** (University of Bonn), *Das Sein bestimmt das Bewußtsein: Attitudes towards fiscal policy according to HANK* (with Alexander Kriwoluzky, Gernot J. Müller, and Fabian Seyrich)

### 13:00-14:30: Lunch break

### **14:30-15:50: Session 3 - Afternoon**

Chair: Giovanni Pellegrino (University of Padova)

**14:30-15:10: Joonseok Oh** (University of Southampton), *Macro Uncertainty, Unemployment Risk, and Consumption Dynamics* (with Anna Rogantini-Picco)

**15:10-15:50: Gene Ambrocio** (Bank of Finland), *Demographic Aging and the New Keynesian Phillips Curve*

### **15:50-16:20: Coffee break**

### **16:20-17:40: Session 4 - Afternoon**

Chair: Aristotelis Margaritis (University of Padova)

**16:20-17:00: Luca Gambetti** (Universitat Autònoma de Barcelona, BSE, Università di Torino and Collegio Carlo Alberto), *Asymmetric Monetary Policy Tradeoffs* (with Davide Debortoli, Mario Forni, and Luca Sala)

**17:00-17:40: Lorenzo Mori** (University of Padova), *US Inflation Surges: A Tale of Demand Shocks*

### **Adjourn**

### **Dinner 7:30pm**

### **Program - Day 2, May 17**

### **09:30-11:30: Session 5 - Morning**

Chair: Alessia Russo (University of Padova)

**09:30-10:10: Francesca Monti** (KU Leuven), *The Inflation Expectations of Savers and Borrowers* (with Riccardo Masolo)

**10:10-10:50: Claudia Foroni** (European Central Bank), *Labour at risk* (with Vasco Botelho e Andrea Renzetti)

**10:50-11:30: Josefina Cenzon** (Universitat Pompeu Fabra), *Credit Market Experiences and Macroeconomics Expectations: Evidence and Theory*

### 11:30-12:00: Coffee break

### 12:00-13:00: Session 6 - Morning

Chair: Giovanni Pellegrino (University of Padova)

**Keynote: Antonella Trigari** (Bocconi University), *Temporary Layoffs, Loss-of-Recall, and Cyclical Unemployment Dynamics* (with Mark Gertler and Christopher Huckfeld)

### 13:00-14:30: Lunch break

### 14:30-15:50: Session 7 - Afternoon

Chair: Lorenzo Mori (University of Padova)

**14:30-15:10: Paola Di Casola** (European Central Bank), *House prices, Consumption and Monetary Policy: Cross-country Heterogeneity* (with Magdalena Grothe)

**15:10-15:50: Peter Tillmann** (ETH Zurich, KOF Swiss Economic Institute), *The inflationary effects of global supply chain shocks: evidence from Swedish microdata* (with Mathias Klein and David Finck)

### 15:50-16:20: Coffee break

### 16:20-17:20: Session 8 - Afternoon

Chair: Efrem Castelnuovo (University of Padova)

Keynote: **Guido Ascari** (De Nederlandsche Bank and University of Pavia), *Great Layoff, Great Retirement and Post-pandemic Inflation* (with Jakob Grazzini and Domenico Massaro)

### End of the workshop

**Attendance:** People willing to attend are kindly requested to contact Efrem Castelnuovo by May 6 (hard deadline) via the email account [efrem.castelnuovo@unipd.it](mailto:efrem.castelnuovo@unipd.it)

### Organizers

Giovanni Caggiano (University of Padova)

Efrem Castelnuovo (University of Padova)

Aristotelis Margaritis (University of Padova)

Lorenzo Mori (University of Padova)

Giovanni Pellegrino (University of Padova)