

# Padova Macro Talks

May 15-16, 2025

Venue: Seminar room, Dept. of Economics and Management  
via del Santo 33, Padova

## Program - Day 1, May 15

### 09:15-09:30: Opening remarks

Paola Valbonesi, Head of Department, Dept. of Economics and Management, University of Padova

### 09:30-11:30: Session 1 - Morning

Chair: Efrem Castelnuovo (University of Padova)

**09:30-10:10: Antonio M. Conti** (Bank of Italy), *Announcement and Implementation Effects of Central Bank Asset Purchases* (with Marco Bernardini)

**10:10-10:50: Lorenzo Mori** (University of Padova), *Has Globalization Changed the International Transmission of U.S. Monetary Policy?* (with Maximilian Boeck)

**10:50-11:30: Ivan Petrella** (Collegio Carlo Alberto, University of Turin, and Warwick Business School), *TBA*

### 11:30-12:00: Coffee break

### 12:00-13:00: Session 2 - Morning

Chair: Alessia Russo (University of Padova)

**Keynote: Pablo Guerron Quintana** (Boston College), *The macroeconomic implications of the Gen-AI economy* (with Tomoaki Mikami and Jaromir Nosal)

### 13:00-14:30: Lunch break

### 14:30-15:50: Session 3 - Afternoon

Chair: Giovanni Caggiano (University of Padova)

**14:30-15:10: Riccardo Masolo** (Catholic University, Milan), *Monetary Policy Rules: the Market's View* (with Federico Di Pace and Giacomo Mangiante)

**15:10-15:50: Jessica Piccolo** (University of Padova), *Households' Macroeconomic Beliefs: The Role of Education* (with Alessia Russo, Eleonora Granziera, and Efrem Castelnuevo)

### 15:50-16:20: Coffee break

### 16:20-17:40: Session 4 - Afternoon

Chair: Aristotelis Margaritis (University of Padova)

**16:20-17:00: Giulia Gitti** (Collegio Carlo Alberto and University of Turin), *Nonlinearities in the Regional Phillips Curve with Labor Market Tightness*

**17:00-17:40: Sarah Lein** (University of Basel), *Granular Origins of Inflation* (with Santiago Alvarez-Blaser, Raphael Auer, and Andrei Levchenko)

### Adjourn

### Dinner 7:30pm



Finanziato  
dall'Unione europea  
NextGenerationEU



Ministero  
dell'Università  
e della Ricerca



Italiadomani  
PIANO NAZIONALE  
DI RIPRESA E RESILIENZA



UNIVERSITÀ  
DEGLI STUDI  
DI PADOVA

## Program - Day 2, May 16

### 09:30-11:30: Session 5 - Morning

Chair: Lorenzo Mori (University of Padova)

**09:30-10:10: Anna Rogantini-Picco** (European Central Bank), *Dynamic Credit Constraints: Theory and Evidence with Credit Lines* (with Niklas Amberg, Tor Jacobson, and Vincenzo Quadrini)

**10:10-10:50: Mathias Klein** (Sveriges Riksbank), *TBA*

**10:50-11:30: Filippo Ferroni** (University of Bologna), *Higher-Order Moment Inequality Restrictions for SVARs* (with Philippe Andrade and Leonardo Melosi)

### 11:30-12:00: Coffee break

### 12:00-13:00: Session 6 - Morning

Chair: Giovanni Pellegrino (University of Padova)

**Keynote: Antonella Trigari** (Bocconi University), *Temporary Layoffs, Loss-of-Recall, and Cyclical Unemployment Dynamics* (with Marc Gertler and Christopher Huckfeldt)

### 13:00-14:30: Lunch break

### 14:30-15:50: Session 7 - Afternoon

Chair: Efrem Castelnuovo (University of Padova)

**14:30-15:10: Alais Martin-Baillon** (NYU Abu Dhabi), *"Do firm heterogeneous expectations drive misallocation?"*

**15:10-15:50: Luciana Juvenal** (Inter American Development Bank), *The Pass-through of Currency Risk Premia* (with Paulo Santos Monteiro)

### 15:50-16:20: Coffee break

**dSEA**

DIPARTIMENTO DI SCIENZE  
ECONOMICHE E AZIENDALI  
'MARCO FANNO'

UNIVERSITÀ  
DEGLI STUDI  
DI PADOVA



Finanziato  
dall'Unione europea  
NextGenerationEU



Ministero  
dell'Università  
e della Ricerca



Italiadomani  
PIANO NAZIONALE  
DI RIPRESA E RESILIENZA



UNIVERSITÀ  
DEGLI STUDI  
DI PADOVA

### 16:20-17:20: Session 8 - Afternoon

Chair: Efrem Castelnuovo (University of Padova)

Keynote: **Bruce Preston** (University of New South Wales), *How do we learn about the long run?*

### End of the workshop

**Attendance:** People willing to attend are kindly requested to contact Efrem Castelnuovo by May 6 (hard deadline) via the email account [efrem.castelnuovo@unipd.it](mailto:efrem.castelnuovo@unipd.it)

### Organizers

Giovanni Caggiano (University of Padova)  
Efrem Castelnuovo (University of Padova)  
Aristotelis Margaritis (University of Padova)  
Lorenzo Mori (University of Padova)  
Giovanni Pellegrino (University of Padova)