

PRIN 2022 Workshop on “Inflation: Causes, Consequences, and Policy Implications”

University of Padova, September 23, 2024

Department of Economics and Management, via del Santo 33, Seminar Room, 1st floor

10:20: Welcome address by Paola Valbonesi (Head of Department, dSEA)

Session 1: Chair: Lorenzo Mori (UniPD)

10:30-11:00 Giovanni Caggiano (UniPD): “Measuring Cross-Country Spillovers of Growth at Risk”, with N. Bailey (Monash University) and L. Li (Monash University)

11:00-11:30 Anna Florio (Politecnico di Milano): “Anticipated Government Spending Shocks: Dynamics across Spending Domains”, with G. Ascari (De Nederlandsche Bank and University of Pavia), A. Gobbi (Università degli Studi di Milano), and L. Melosi (University of Warwick)

11:30-12:00 Jessica Piccolo (UniPD): “Households’ Views of the Macroeconomy: Insights from a Survey with Vignettes”, with E. Granziera (Norges Bank), A. Russo (UniPD), and E. Castelnuovo (UniPD)

12:00-12:20: Coffee break

12:20-13:20: Chair: Efrem Castelnuovo (UniPD)

Keynote talk: Guido Ascari (De Nederlandsche Bank and University of Pavia): “Monetary policy, unemployment, and employment concentration”, con A. Colciago (DNB and University of Milano Bicocca) and M. Membretti (University of Milano Bicocca)

13:20-14:30: Lunch

Session 2: Chair: Aristotelis Margaritis (UniPD)

14:30-15:00 Lorenzo Mori (UniPD): “Fiscal Shocks and the Surge of Inflation”

15:00-15:30 Lucia Tajoli (Politecnico di Milano): “The impact of the Euro on Intra-European Trade”

15:30-16:00 Giovanni Pellegrino (UniPD): “Uncertainty and the Business Cycle when Inflation is High”, with E. Castelnuovo (UniPD) and L. L. Særkjær (Aarhus University)

16:00-16:30: Coffee break

Session 3: Chair: Giovanni Pellegrino (UniPD)

16:30-17:00 Daniele Siena (Politecnico di Milano): “Global Value Chains and the Phillips Curve: a Challenge for Monetary Policy”, with A. Florio (Politecnico di Milano) and R. Zago (Banque de France)

17:00-17:30 Efrem Castelnuovo (UniPD): “Dancing with the R-star: The Non-neutrality of Information Shocks”, with A. Margaritis (UniPD) and G. Martorana (ECB and Catholic University, Milan)

17:30: Adjour

Local organizers: Giovanni Caggiano, Efrem Castelnuovo, Aristotelis Margaritis, Lorenzo Mori, Giovanni Pellegrino