



Baruch COLLEGE
ZICKLIN SCHOOL OF BUSINESS



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

BUILDING A BRIDGE BETWEEN

**Department of Economics and Management, University of Padova
and Zicklin School of Business, City University of New York**



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

**Double Degree
Master's in Finance**

The Department of Economics and Management
'Marco Fanno'
&
the Zicklin School of Business (City University of
New York, US)
launched an innovative
Double Degree Master's in Finance



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

DUAL DEGREE PROGRAM
MASTER'S IN FINANCE

DOUBLE DEGREE PROGRAMME

Two years, two degrees
by highly prestigious,
public Universities:
Padova and New York



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

**Double Degree
Master's of Finance**

**YEAR 1 of coursework in Padova
MSc in Business Administration
or Banking & Finance Università di Padova**



BaruchCOLLEGE
The City University of New York

**YEAR 2 of coursework in New York
Masters' in Finance City University of New York**



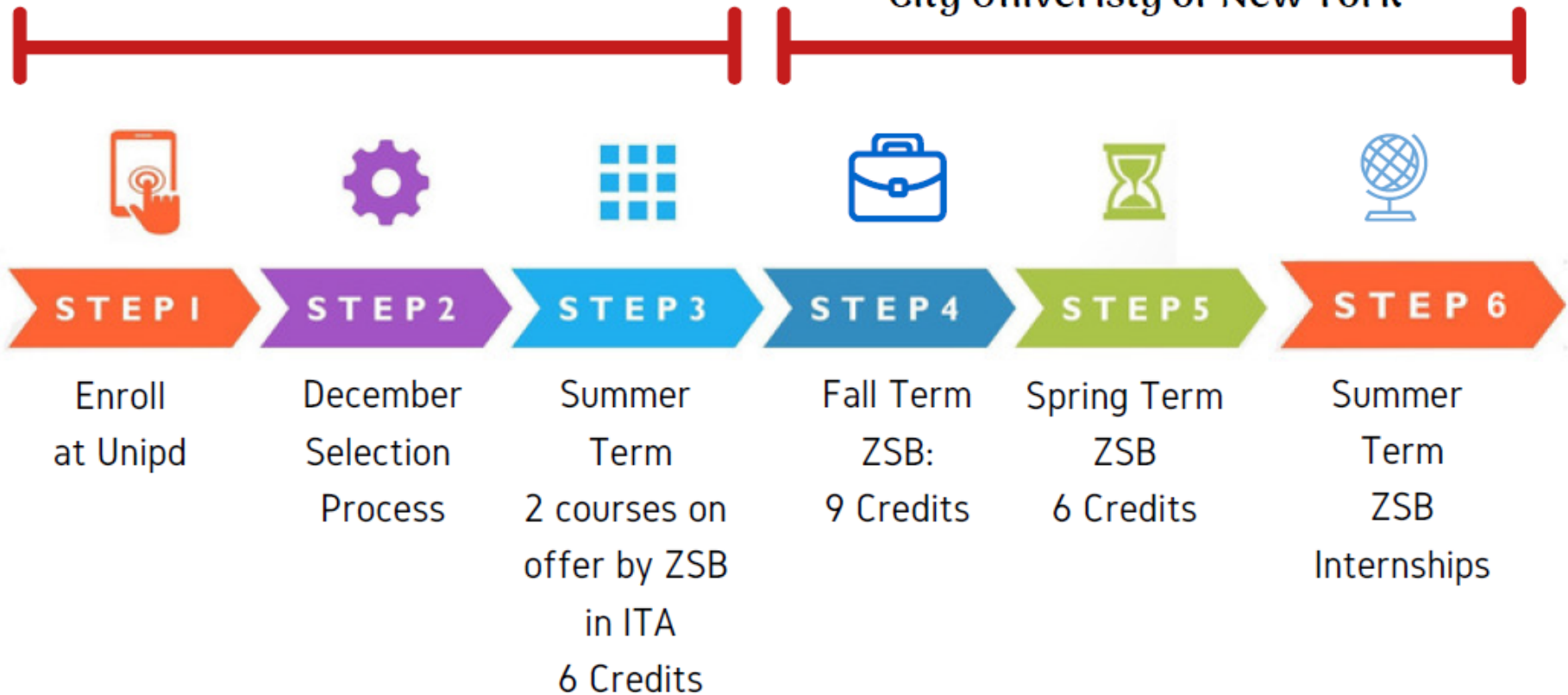
UNIVERSITÀ
DEGLI STUDI
DI PADOVA

dSEA

The Double Degree

Università di Padova

Zicklin School of Business
City University of New York





UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

Degree in Padova

2 YEARS FULL TIME PROGRAM

- Enrolled in MSc *Business Administration* (AF track) or MSc *Economics and Finance* (BF track)
- Meet the **pre-requisites** (more later)
- Spend Year 1 in Padova (obtain at least 44 ECTS)
- Spend Year 2 in NYC (obtain 30 US Credits) – complete the programme (degree at UniPD on hold)
- Upon your return to Padova – complete the coursework & defend your thesis



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

ZSB Master's in Finance

YEAR 2 is a FULL TIME PROGRAM

- **30 credits curriculum** (of which 3 credits internship)
 - 10.5 credits are required
 - 19.5 credits are electives
- upgrading knowledge in **finance or with strong quantitative skills**
- emphasis on integrated **Work-placement: internship in NYC in the last term**
- recommended for those wanting to pursue a **Ph.D. in finance/business**

More info:

<https://zicklin.baruch.cuny.edu/academic-programs/graduate/ms/finance/>



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

dSEA

Expected benefits



New York is *the* place for those wanting to specialize in finance or banking industry

ZSB offers a thorough list of specific and highly specialized courses in finance:

Debt instruments Venture

Entrepreneurial financing

Valuations of complex financial instruments

Theory and modeling of option pricing.

The MSF attracts professionals as well as students: mixed cohort.

Enables the **Certified Financial Analyst** and the **Financial Risk Management** qualifications in The US.



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

Target Students & Selection Process



Admission & Selection is a two-step competitive process.

Target Students:

- **MSc in Business Administration** (Accounting and Finance)
- or
- **MSc in Economics and Finance** (Banking and Finance)

Selection Process

- Selection in December of first year.
- Strong pre-requisites in finance/economics (e.g. preliminary courses).
- Average GPA > 26
- Highly motivated students



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

Financial Support

All students admitted to the DD programme will be eligible for a **12 months** scholarship (University of Padova) of approx € **700** per month

The Department of Economics and Management will further support eligible students with a top up of € **550 per month** for 4 students



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

dSEA

Visa Extension for STEM International Students

Enhanced employability in the US – post graduation

The MS in Finance conforms to the U.S. Department of Homeland Security's STEM (Science, Technology, Engineering, Math) program that qualifies eligible international graduates on student visas for an optional practical training extension of 24-months.

[Find out more here.](#)



0	Pre-Requisites (9 US Cr @ PG or UG level) To be admitted to the Programme
1	Transfer Credits (electives) (6 US Cr @ PG level) Part of the MSc in Finance
2	Summer Courses (required) (July 2020) (6 US Cr) Part of the MSc in Finance taken in Bolzano or Padova
3	Fall Term in NYC (required & electives) (9 US Cr) From Aug 2020
4	Spring & Summer Terms in NYC (electives) (Aug 2021) (9 US Cr) Business Consulting or Internship in NYC
5	Thesis & Graduation in Padova (Fall 2021)



ZSB requires eligible students to have earned 9 US Credits at PG level as follows

ZSB Unit	US Credits (PG)	Min Grade	UniPD - Bachelor	UniPD - MSc in Accounting & Finance	UniPD - MSc in Banking and Finance
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MACROECONOMIA (10 ECTS)	INTERNATIONAL MACROECONOMICS (10 ECTS)	ADVANCED MACROECONOMICS (10 ECTS)
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MICROECONOMIA (10 ECTS)	INTERNATIONAL MACROECONOMICS (10 ECTS)	ADVANCED MICROECONOMICS (10 ECTS)
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	ECONOMETRIA (6 ECTS) ± STATISTICA (10 ECTS)	STATISTICS FOR MANAGEMENT (9 ECTS)	ADVANCED ECONOMETRICS (10 ECTS)
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	TEORIA DELLA FINANZA E FINANZA AZIENDALE (6 ECTS) ± ACCOUNTING for DECISION-MAKING (6 ECTS) or METODOLOGIE E DETERMINAZIONI QUANTITATIVE D'AZIENDA (6 ECTS)	ADVANCED FINANCIAL ACCOUNTING + RISK AND PERFORMANCE MEASUREMENT (16 ECTS) or ADVANCED CORPORATE FINANCE (9 ECTS)	ADVANCED CORPORATE FINANCE AND ACCOUNTING (12 ECTS)

- 1 US credit = 2 ECTS



Raffaella is a first year student in the MSc Business Administration – formerly graduated @ UniPD, whose track record is as follows:

ZSB Unit	US Credits (PG)	Min Grade	UniPD – Bachelor (Grade)	UniPD - MSc in Accounting & Finance	
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MACROECONOMIA (25)	INTERNATIONAL MACROECONOMICS (10 ECTS)	Waived
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MICROECONOMIA (27)	INTERNATIONAL MACROECONOMICS (10 ECTS)	Waived
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	ECONOMETRIA (24) STATISTICA (21)	STATISTICS FOR MANAGEMENT (28)	waived
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	TEORIA DELLA FINANZA E FINANZA AZIENDALE (30) + ACCOUNTING for DECISION-MAKING (22)	ADVANCED FINANCIAL ACCOUNTING + RISK AND PERFORMANCE MEASUREMENT (16 ECTS) or ADVANCED CORPORATE FINANCE (9 ECTS)	waived

Raffaella is eligible



Raffaele is a first year student in the MSc Economics and Finance – formerly graduated @ UniVR, whose track record is as follows:

ZSB Unit	US Credits (PG)	Min Grade	UniVR – Bachelor (Grade)	UniPD - MSc in Economics & Finance	
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MACROECONOMIA (22)	INTERNATIONAL MACROECONOMICS (25)	Waived
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MICROECONOMIA (25)	INTERNATIONAL MACROECONOMICS (10 ECTS)	Waived
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	ECONOMETRIA (24) STATISTICA (21)	STATISTICS FOR MANAGEMENT (28)	waived
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	TEORIA DELLA FINANZA E FINANZA AZIENDALE (22) But 6 ects missing	ADVANCED CORPORATE FINANCE (28)	waived

Raffaele is eligible



Carlo is a first year student in the MSc Economics and Finance – formerly graduated @ University of Venice, whose track record is as follows:

ZSB Unit	US Credits (PG)	Min Grade	UniVE Bachelor (Grade)	UniPD - MSc in Economics & Finance	
ECO 9730 MACRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MACROECONOMIA (22)	INTERNATIONAL MACROECONOMICS (25 ECTS)	Waived
ECO 9740 MICRO	1.5 cr. micro or 3 cr. micro + macro	B- (25/30)	MICROECONOMIA (24)		Not Waived
FIN 9762 Intro to Quantitative Tools for Finance or Equivalent	3 cr. statistics or econometrics	B (26/30)	ECONOMETRIA (24) STATISTICA (28)	STATISTICS FOR MANAGEMENT (22)	waived
FIN 9770 Corporate Finance, or Equivalent	3 cr. financial management, corporate finance, or investments	B (26/30)	TEORIA DELLA FINANZA E FINANZA AZIENDALE (22) But 6 ects missing	ADVANCED CORPORATE FINANCE (28)	waived

Carlo is not eligible



1. Credit Transfer

Transfer of credits: ZSB recognizes and offsets 6 US credits as if you **had taken the courses at ZSB.**

ZSB Unit	US Credits (PG)	Min Grade	UniPD - MSc in Accounting & Finance	UniPD - MSc in Banking and Finance
FIN 9792	Advanced Corporate Finance (3)	B- (25/30)	ADVANCED FINANCIAL ACCOUNTING AND RISK AND PERFORMANCE MEASUREMENT (16 ECTS)	BANKING: FINANCIAL RISK AND MANAGEMENT (6 ECTS)
FIN 9797	Options Markets (3)	B- (25/30)	MATHEMATICS FOR FINANCIAL RISK AND DERIVATIVES (9 ECTS)	MATHEMATICS FOR FINANCIAL RISK AND DERIVATIVES (9 ECTS)



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

2. Summer Courses

The MSc kicks off in July 2020 (from July 15 onwards)

Instructors from ZSB will take 2 classes in Bolzano or Padova.

The two units are **required courses** as part of the 30 US credits

ZSB Unit	US Credits (PG)
<u>FIN</u> <u>9781</u>	Intermediate Corporate Finance (3)
<u>FIN</u> <u>9783</u>	Investment Analysis (3)

Ongoing conversation with UniBZ to have accommodation in Bolzano at a low price



9 US Credits to be earned, of which:

- 4.5 Cr for Required Courses
- 4.5 Cr Electives

ZSB Unit	Subject	Credits	Type
BUS 9551	Business Communication I*	1.5	Required
ECO 9723	Econometrics: Theory and Applications I* (++)	3.0	Required
FIN 9795	Debt Instruments and Markets	3.0	Elective
FIN 9858	Implication of Corporate Governance	1.5	Elective



6 or 9 US Credits (all electives) – depending on the internship

ZSB Unit	Subject	Credits	Type
FIN 9985	<u>Risk Management in Financial Institutions (++)</u>	<u>3</u>	Elective
FIN 9759	Mergers and Acquisition (++)	3	Elective
FIN 9786	International Financial Markets	<u>3</u>	Elective
FIN 9774	Venture Capital and Entrepreneurial finance	3	Elective
FIN 9784	Management of Financial Institutions	3	Elective
FIN 9789	Equity Markets: Trading and Structure	3	Elective



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

4. Spring & Summer Terms @ ZSB

During the Summer Term, two options to gain the last 3 Credits:

- Business Consulting
- Internship (subject to visa / OPT and cv)



Once the requirements at ZSB are fulfilled (Summer 2021)

- Return to UniPD - Write up and completion of the thesis
- Thesis Defense and Graduation

Thesis:

- Not required at ZSB
- Compulsory at UniPD
- At the beginning of the exchange year, a UniPD supervisor will be identified
- 1 year to write the thesis (September 2020 – July 2021)
- No MSc in Finance without graduation at UniPD



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

Timeline

Activity	Deadline
Publication of the ad for the selection of participants in the mobility programme	01.2020
Deadline for submission of applications	02.2020
Deadline for the submission of provisional files of exchange student participants to ZSB	02.2020
List of admitted candidates provided by ZSB	03.2020
Publication of the ranking of admitted candidates	04.2020
Acceptance of the study place (mobility programme)	06.2020
Payment of fees at ZSB	07.2020 (1st inst.) 01.2021 (2nd inst.)
ZSB courses at UNIBZ or UNIPD (2 settimane di corsi): Investment Analysis Intermediate Corporate Finance	2 weeks 07.2020
Orientation Day at Baruch College	August 2020
End of courses at Baruch College	August 2021



UNIVERSITÀ
DEGLI STUDI
DI PADOVA

*d*SEA

Thank you for your Attention!

Department of Economics and Management - International Office

via Ugo Bassi 1 - 35131 Padova

Tel. +39 049 827 1232 - +39 049 827 1290

email: international.economia@unipd.it

