



Identifying entrepreneurial opportunities during a global economic slowdown

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Adverse conditions such as the recent financial crisis may not only negatively impact existing businesses, but may also affect individuals ability to identify new business opportunities. We test multi-level theories of the knowledge-based view and institutions to explore individual, firm, and country characteristics associated with entrepreneurs ability to perceive additional business opportunities in the global economic slowdown.

Responses from 13,174 entrepreneurs across 63 countries reveal that entrepreneurs are more likely to perceive opportunities in an economic slowdown if they have experience developing new product innovations or servicing international customers.